

## **MPMM SN TRUSTS COLLEGE, SHORANUR**

### **PROGRAMME OUTCOME, PROGRAMME SPECIFIC OUTCOME AND COURSE OUTCOME**

#### **DEPARTMENT OF ECONOMICS**

##### **PROGRAMME OUTCOME (PO)**

1. Develop the ability to explain core economic terms, concepts, and theories.
2. Demonstrate the ability to employ the “economic way of thinking.”
3. Recognize the role of ethical values in economic decisions.
4. Apply economic theories and concepts to contemporary social issues, as well as formulation and analysis of policy.

##### **Program Specific Outcome (PSO)**

1. Imparting knowledge of fundamental concepts and theoretical propositions
2. An understanding of the economic issues of national and international importance and realize the dynamics behind them.
3. To provide an opportunity to understand how the economic policies of the government and governmental institutions affect the common people.
4. To develop the capacity to analyze the socio-political and economic issues in the language of an economist.
5. An understanding of the institutions – social, political and economic, that influence economic issues.

6.To provide the students an opportunity to take up a career in economics and related areas

### **COURSE OUTCOME (UG)**

Semester I

#### **Micro Economics –I ECO1B01**

On completion of the course, students are able to

1. To understand individual agents of market
2. To understand consumer behaviour
3. To understand concept of cost
4. The objective of the course is to apply the principles of Micro economic analysis to the decision making of firms and market.
5. To able to understand Linear & Non-Linear functional relationship

**Semester I I**

#### **Micro Economics –I I ECO2B02**

On completion of the course, the students will be able to:

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1. To able to understand price determination of factors
2. To able to understand various theories of factors
3. To able to understand concept of profit & Interest
4. To able to understand market equilibrium of firm in monopolistic market.

5. It will introduce the students the basic ideas and tools that will be utilized throughout I the other courses of the degree programme

### **Semester I I I**

#### **Quantitative Methods For Economic Analysis –I ECO3B03**

On completion of the course students would be able to:

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1. Able to understand meaning, scope & importance of statistics
2. Able to understand measuring central tendency
3. Able to understand dispersion and co-efficient
4. Able to understand methods of correlation
5. Able to understand measures and types of price index
6. The aim of this course is to develop skill in statistical techniques that are required for a meaningful study of applied economics and for carrying out empirical research. Students are expected to acquire statistical skills that are necessary for further study in most branches of economics

#### **Modern Banking and Insurance ECO3B04**

On completion of the course, students are able to

1. To understand commercial banking system in India
2. To analyse the working of cooperative and rural banks in India
3. To understand Non banking financial institutions & financial services in India

4. To understand working & operation of RBI
5. To have a better understanding about types of Insurance and the procedures.

#### **Semester IV**

#### **Quantitative Methods For Economic Analysis –II ECO4B05**

On completion of the course, students are able to

1 Demonstrate the basic concept of probability, theoretical distribution, probability theorems; solve probability problems by applying probability concept.

2 Describe the components of time series, apply time series analysis in business scenarios, illustrate the different types of index numbers, and calculate index numbers.

3 Measure mortality rates, population growth, reproduction rate, rate of natural increase, net reproduction rate, knowledge in understanding how the population profile of a country is changing, estimate population trend.

4 Understand and calculate Index Numbers

5 Able to calculate the values of vital events

#### **Computer Application For Economic Analysis ECO4 B06**

On completion of the course, students are able to

1. Able to understand the fundamentals of computer

2. To become familiar with Word processor

3. To be able to do calculation using Excel

4. It is expected to provide the students with computing skills that are, necessary for easy use of IT. This course will arm the students with the knowledge of fundamentals of computers, word processors, spread sheet, data analysis and the digital economy
5. To develop the ideas of internet,e-commerce,e-payment etc

## **Semester V**

### **Macro Economics-1 ECO5B07**

On completion of the course, students are able to

1. To able to understand macro economic analysis
2. Able to understand of national income
3. Able to understand classical & Keynesian theories of output and employment
4. With this course, students are expected to learn the relationships and ideas in the measurement of national income, the .theory of income determination, fiscal and monetary policies, the government and its role in the functioning of the economy, etc.

### **India's Economic Development: National and Regional-ECO5B08**

On completion of the course, students are able to

- 1. To able to understand Indian financial system**
2. To able to understand money & banking
3. The learners are also exposed to numerical information relating to various aspects of Indian economy and India's economic policies.

4. To able to understand concept of globalization

### **Economics of Capital Market –ECO5BO9**

On completion of the course students would be able to:

**1.** To know the broad features of Indian financial institutions with its apex banks' objectives and purview. Also understand the instruments to control credit in the country.

**2.** Effectively narrate the kinds and components of money with its regulatory system, be aware of the functions, objectives and limitations of commercial banks.

**3.** Identify the existence and development of non-banking financial institutions, know the important role of Mutual funds, LIC, investment companies etc., utilize and effectively participate in the development process.

**4. Understand the conditions of financial markets and its impact in the economy.**

**5.** Demonstrate the role and significance of foreign exchange rate and its markets with its impact on various sectors in the econom

### **International Economics –ECO5 B 10**

**1.** The student will have a clear understanding of the basic concepts of international economics.

**2.** The students will get thorough knowledge about the theoretical background of international trade.

**3.** The student will be able to identify the present problems and prospects of foreign exchange markets and to predict the future expected fluctuations in the exchange rates.

4. The student will be able to identify the objectives behind economic integration among countries.
5. The student will be able to interpret the balance of payments account of the nation and will be able to tally the accounts.
6. The student will be able to demonstrate the importance of international institutions in the smooth working of international trade.

### **International Trade and Finance ( Open Course) –ECO5 DO2**

1. The student will have a clear understanding of international trade
2. The students will get thorough knowledge about the basic theories of international trade
3. The student will be able to interpret the balance of payments account of the nation

### **Semester VI**

#### **Macro Economics II –ECO6 B11**

On completion of the course students will be able to

1. Demonstrate the meaning and function of money, high powered money, monetary and paper system, illustrate various version of quantity theory of money.
2. Identify types of banks, explain the meaning and function of commercial banks, illustrate how banks create credit, and suggest the instruments to control credit.
3. Analyze different phases of trade cycle, demonstrate various trade cycle theories, understand the impact of cyclical fluctuation on the growth of business, and lay policies to control trade cycle.

4. Illustrate the meaning of inflation, deflation, stagflation and reflation, identify different kinds of inflation, causes and effects of inflation on different sectors of the economy, describe different measures to control inflation.

5. Explain economic growth and development, illustrate Harrod- Domar and Solow's growth model, distinguish between economic growth and technical progress.

### **Mathematical Economics –ECO6B12**

On completion of the course students will be able to

1. Able to apply quantitative methods and econometrics
2. Develop critical thinking and problem solving
3. Empirical research and model building capabilities develop among the students
4. Able to understand market equilibrium
5. Develop economic application skills among the students.

### **Public Finance -ECO6B13**

On completion of the course students would be able to:

1. Understand the sources of finance both public and private, demonstrate the role of government to correct market failures and possible advantage of public financing.
2. Attain the advantages and knowledge of public investments and other government expenditure. Understand the causes of growing public expenditures for various programmes and policies within and outside the country.

3. Understand the possible burden, benefits and distribution of various types of taxes among various classes of people, know the general trend and impact on general welfare and arouse them to suggest good and bad tax system.
4. Understand the needs of public borrowing from all possible sources to meet necessary public investment/expenditures. Also be alerted to find sources for repayment.
5. Deliver effectively the preparation of budget and how they are passed in the house. Understand the changes in size and flexibility of state and central budget along with the role played by Finance

#### **Development Economics –ECO6B14**

1. To understand the details of economic growth and development
2. The student will have a clear understanding of the different theories of development
3. To be familiar with the terms of economic planning, globalization etc.
4. To understand the major issues of development.

#### **Environmental Economics -ECO6E01**

On completion of the course students would be able to:

1. Realize the importance and influence of environment on the economy including the quality of manpower. Arouse their feelings to make cleaner environment so as to achieve harmonious development.

2. Understand that environmental problem is not the problem of a single country or region but a global problem/issue. Hence, policy formulation may be for all countries.
3. Demonstrate the scientific management of waste materials; realize the role and importance of individuals to keep the environment clean.
4. Understand the causes and victims of environmental pollution like poverty, population explosion, and over-use of resources, careless or unscientific dump/management of wastes.
5. Suggest appropriate measures to correct environmental degradation, aware of those ingredients such as healthy climate, quality of human beings, domestic and other natural habitats and biodiversity levels, productivity and productions, sustainability, etc. are all influenced by environment.